### Result Details

**Question 01** What's more important on a credit report, Quality of Info or Quantity of Info? *(Mandatory)*

<table>
<thead>
<tr>
<th></th>
<th>Answers</th>
<th>Skips</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quality of Info</td>
<td>169</td>
<td>0</td>
</tr>
<tr>
<td>Quantity of Info</td>
<td></td>
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</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>COUNT</th>
<th>PERCENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quality of Info</td>
<td>135</td>
<td>79.88%</td>
</tr>
<tr>
<td>Quantity of Info</td>
<td>34</td>
<td>20.12%</td>
</tr>
<tr>
<td>ID</td>
<td>Comment</td>
<td>Date/Time</td>
</tr>
<tr>
<td>---------</td>
<td>---------------------------------------------------------------------------------------------</td>
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</tr>
<tr>
<td>36,299,504</td>
<td>Historical information is nice but it tells you how the management handled their credit in the past. Times and situation change very rapidly in this modern age and I need to know what is happening now.</td>
<td>Yesterday, 1:53PM</td>
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<tr>
<td>36,298,658</td>
<td>Trends are important - and you cannot analyze the payment trend without multiple historical data</td>
<td>Yesterday, 1:45PM</td>
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<tr>
<td>36,297,839</td>
<td>compact, informative, quick to read, time-saving.</td>
<td>Yesterday, 1:34PM</td>
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<td>36,294,301</td>
<td>I would rather receive 1 credit report with detailed and accurate quality than 50 credit reports with limited information. The reports with limited info are useless.</td>
<td>Yesterday, 12:40PM</td>
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<tr>
<td>36,281,568</td>
<td>I chose Quality over Quantity because with Quality it should be the most important data and to the point. Quantity can just be a lot of fluff.</td>
<td>Yesterday, 9:53AM</td>
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<tr>
<td>36,277,074</td>
<td>History will show trends. Many types of suppliers will show how they are paying everyone...if they are having a problem paying different suppliers, it will eventually effect your payments too.</td>
<td>Yesterday, 8:47AM</td>
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<tr>
<td>36,274,063</td>
<td>I end up looking for the quality data in a report anyway so why clog it up with irrelevant, outdated information that is useless.</td>
<td>Yesterday, 7:58AM</td>
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<tr>
<td>36,252,914</td>
<td>i dont have time to read unnecessary statistical information i only want to read what either affects my industry indirectly or info that is or will have an adverse affect on my customers ability to pay his debts.</td>
<td>Tuesday, Dec 4th 8:53PM</td>
</tr>
<tr>
<td>36,250,056</td>
<td>Current and up to date information is more valuable than greater quantities of information that may not represent an accurate picture of the company at the present time.</td>
<td>Tuesday, Dec 4th 8:09PM</td>
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<tr>
<td>36,246,920</td>
<td>The more up to date quality information is always more valuable then the quantity of out dated information.</td>
<td>Tuesday, Dec 4th 7:25PM</td>
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<tr>
<td>36,246,674</td>
<td>I choose Quality over Quantity since sometimes so much information is not current with what is happening with the customer currently.</td>
<td>Tuesday, Dec 4th 7:20PM</td>
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<td>36,246,024</td>
<td>If you have bad information you can't make a good decision, no matter how much information you have.</td>
<td>Tuesday, Dec 4th 7:13PM</td>
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<tr>
<td>36,245,894</td>
<td>The historical payment history and history of all types are very helpful in evaluating credit. The different suppliers will inform me on who the customers are doing business with. Public record info is also a very good tool to show what the customer record is with the city as well as government.</td>
<td>Tuesday, Dec 4th 7:09PM</td>
</tr>
<tr>
<td>36,245,683</td>
<td>Although the quality of the information is very information (nobody wants garbage information), I think that a longer historical perspective is far more important than just a few recent tradelines.</td>
<td>Tuesday, Dec 4th 7:08PM</td>
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<tr>
<td>36,245,565</td>
<td>I think both are important. I care more about the current trend but I also want to know substantive information about their reputation overall. I am most influenced by character and longevity of their good character. If they are only good to select vendors then that may not encourage me. However, current information is effective at showing a down trend overall.</td>
<td>Tuesday, Dec 4th 7:05PM</td>
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<tr>
<td>36,245,342</td>
<td>BOTH ARE IMPORTANT TO ME</td>
<td>Tuesday, Dec 4th 7:04PM</td>
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<tr>
<td>36,245,232</td>
<td>I am interested in the information within the same industry I work in. Quality will provide me with just the info that works for my company.</td>
<td>Tuesday, Dec 4th 7:01PM</td>
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<tr>
<td>36,244,889</td>
<td>I would rather have current and fresh data. That's quality for me.</td>
<td>Tuesday, Dec 4th 6:59PM</td>
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</table>
It's easier for me to make an assessment on solid/reliable information rather than many vague information.

This is important for us to make a informed decision in the credit approval process. Often times there is very limited data on the smaller customers.

The answer to this is BOTH. We all (Credit Managers) base our decisions on not just one bit of information...but the "WHOLE PICTURE"...if you will.

I want to know how they are trending in payments to all suppliers and public records. The more info the better.

you can have a lot of information but if it is not correct what good does it do you.

I'd rather have a few current responses than many outdated ones.

As I am sure everybody has said I would prefer both. I want more data so look for trends. Also to see a wider array of suppliers. Just looking as your industry doesn't give you the whole picture. Maybe your prod is crucial and they pay on time, but if they are paying everybody else late that might indicate cash problems as in stealing from Peter to pay Paul.

historical data is just as important as current information and that was the standout reason.

I would rather have a small amount of accurate info than a lot of garbage.

Just because you have a lot of lines does not make it good if they are all bad. Quality wins everytime.

it is nice to get a lot of info but if they don't really tell you anything it is not worth much

I would rather have a report that shows current and precise information than a report that has 10 or 20 pages of unreliable material.

Bad information even in bulk is still a lot of bad information

There are so many accounts to review and when you have so much to do, you have to sacrifice quality to meet the deadline given to do the in such a short time.

Quantity of info is good but real time info (quality) is more relevant to real time credit decision making.

What to see how customer is paying like vendors

Quality has to be most important. But it would be much more helpful if there was enough (quantity) to provide a level of confidence in using the information provided.

I am more interested in how the customer is paying similar suppliers in my industry. The information is much more meaningful to me because most industries have "acceptable payments" even if the customer does not adhere to their specific payment terms.

To have quality of information is more important than quantity. You can have a lot of data but if it isn't quality than it isn't as valuable as quality.
History is important in triggering research. Quality is also important.

Some credit reports have many tradelines but they aren’t recent, so that doesn’t tell me how the dealer is able to handle credit NOW. I’ve seen great scores on a company that filed bankruptcy 3 months ago just because they had many credit lines. Someone can extend a large credit line with no facts to base it on, and a high credit doesn’t tell me whether the account was actually current at the time. I’ll take good quality current info over quantity any time.

If you get large quantity of unreliable information you could still make uninformed decisions.

I assume by Quality you don’t mean accurate, so I want it all. I want the history and I want to know how they pay everyone. If they are paying someone else poorly, I could be next.

An abundance of information is useless if it is not up to date quality info.

The more info I see the more reliable I deem the information to be (quality).

We are overwhelmed with data and concise, meaningful data helps cut through the “clutter” of data.

Knowing the full details is extremely important. Take for example an acct that shows past due, is it a dispute, is it because invs are missing or simply the customer is delaying payment. That to me has more impact then having information for 3 or 4 different sources.

Accurate credit information is crucial in making credit decisions.

The most recent information is the most important. It gives a clear picture of the current situation.

This was a tough one for me because I can see the merits of both. I chose quality over quantity because I feel better about the information contained in the report. Quantity shows trends which is also important.

You need them both, one to see how they are doing now and the other to see what they have done n the past.

Good quality is better than lots of not so good content (quantity).

The more the information, the more you know about the customer overall. Not just a current snapshot in time. They could have seasonal issues that could be reflected in the historical data.
An individual credit reporting agency may not provide all of the answers we need. So we may resort to multiple data sources—but each must have a reputation for accuracy for us to assemble a complete picture.

Customers financial and credit situation is not static and changes constantly. We need to have the most recent credit and payment trend to make sound credit decisions.

Quantity will show a trend of business and/or payment habits.

We need correct and recent information to make a better decision.

I will always choose quality over quantity as long as the sample size is adequate.

Historical data is great however, with all the changes in the economy current data is more relevant to our business.

Companies pay history does change, so I personally like to see what their past looks like to make a decision on that Company. They can currently look good but their past may be a whole different outlook and may not be good.

It’s better to know everything about a company when making a credit decision, ie: past payments, credit history, bankruptcies, legal action, etc. Recent information is important, but without knowing the whole story you are not making an informed decision.

Want to see as much as possible on a business/ the past is just a relevant as the present when credit is involved.

I RATHER HAVE A QUALITY REPORT THAN A REPORT THAT HAS QUANTITY OF WORTHLESS INFORMATION... 

Having many types of suppliers in the history, shows what industry is more important to the customer and who will get paid first that will help me with my decision on how much credit and terms I will give my customer.

If the credit report information is inaccurate, outdated, or one report combines multiple legal entities, it isn't as helpful in determining potential credit worthiness, because it has alot of information that isn't applicable. Quality information that is accurate, up-to-date, and keeps different legal entities that have owned the same business on separate reports so each legal entity can be evaluated on it’s own merits and credit worthiness is far more helpful.

In my industry things can change suddenly so the most up to date information with similar suppliers is key.

It's more important to know that an account has substantial credit with a few references than no credit with many of them. Thank you.

It is a better use of my time to quickly review a quality report and to wade through a pile of information that may not gain me any further insight into making my credit decision.

It is more important to have a lot of information from many different sources.

Accurate, current data is needed when making credit decisions. Customers sometimes pay their smaller and less-important vendors differently than their first-tier suppliers.

The overview of how they treat/pay other supplier makes a better picture when making a credit decision.
Substance is much better than just volume. A trade reference from a heavy hitter is worth more than multiple reference from various mom & pop suppliers.

The volume of information is only helpful if it can be relied upon. Quality over Quantity!

Both are important, however if all you have in a bunch (Quantity) of data and none of it is correct (Quality) then you could be steered in the wrong direction.

Establish a overall picture

Simply put I'd rather have limited good information rather then a larger quantity of bad or inaccurate information.

The more information available on a (potential) customer, the better because there are several resources and contacts that you can reach out to regarding them. Things can change so quickly that the quality of info is more difficult to track.

A lot of times credit reports have stale information, ie. phone number, address, etc. It's important that the information is current and accurate.

To see trends. Also, some companies list only their solid gold references and treat other vendors poorly.

Using lots of unreliable data to support a decision/recommendation makes it easy to dismiss.

Accurate information tells more about a potential customer than too much information that is fluff or outdated.

I work with data acquisitions daily. If the data is not correct, it's worthless.

A credit manager will often rely on a few tidbits of vital information to make a decision. Having simply more information sometimes muddys the water making the credit manager's decision more difficult.

To make the best possible credit decision, the most current information available is crucial such as increased UCC filings, change of ownership, increased delinquency, potential bankruptcy, etc.

It goes back to the old "garbage in - garbage out" principle.

Past information as mechanic liens, liens, prior dealings (Name changes)

Quality is a characteristic & Quantity is a measure

Without quality information, your decisions are bogus... quantity could be very miss leading if has not been started by quality.....

Even though you may have a larger quantity of information available, it may not be sufficient to help you.

I am looking for accurate/current information

I look for accuracy of information. All the information in the world isn't necessarily good if it's not accurate.